

Local Law No. 1 of 2018

A Local Law to amend Local Law No. 1 of 2008 (which was amended by Local Law No. 2 of 2011) to extend the Cold War Veterans Exemption to qualifying owners of qualifying real property for as long as they remain qualifying owners without regard to the ten (ten) year limitation set forth by New York State Real Property law Sec. 458 b

SECTION 1: The purpose of this law is to provide for an extension of the Cold War Veterans Exemption to qualifying owners of qualifying real property for as long as they remain qualifying owners irrespective of the ten (10) year limitation set forth in New York State Real Property Tax Law Sec. 458 b.

SECTION 2: Section 4. Duration of Exemption of Local Law No. 1 of 2008 (as amended by Local Law No. 2 of 2011) is hereby deleted in its entirety and replaced with the following Section 4:

The exemption provided by this law shall apply to qualifying owners of qualifying real property for as long as they remain qualifying owners, irrespective of the ten (10) year limitation set forth in New York State Real Property Tax Law Sec. 458-b.

SECTION 3: The invalidity of any clause, sentence, paragraph or provision of this Local Law shall not invalidate any other clause, sentence, paragraph or part thereof.

SECTION 4: This Local Law shall take effect upon filing in the Office of the New York State Secretary of State or as otherwise provided by law.